



AFFORDABILITY WORKSHEET

This worksheet allows you to compare the cost of education with all available financial assistance so that you can determine how much you will ultimately pay through graduation at the colleges you are considering.

	HOLLINS 2018-19	IN-STATE PUBLIC*	OUT-OF-STATE PUBLIC*
1. COST OF EDUCATION (Includes tuition, fees, room and board)	\$52,555	\$23,909	\$47,526
2. AVERAGE "ABILITY TO PAY" (Median FAFSA Estimated Family Contribution, a.k.a. EFC)	<u>-\$11,900</u>	<u>-\$11,900</u>	<u>-\$11,900</u>
3. REMAINING FINANCIAL NEED (Line 1 minus line 2)	\$40,655	\$12,009	\$35,626
4. AVERAGE FINANCIAL AID PACKAGE* (Includes any gift aid, work study job, and/or federal student loans)	\$39,034	\$11,400	\$22,530
5. FIRST YEAR: WHAT YOU PAY NOW (Remaining Cost) (Line 1 minus line 4)	\$13,521	\$12,509	\$24,996
6. YEARS TO EARN DEGREE (Average)	x 4.0	x 4.5	x 4.0
7. TOTAL: WHAT YOU MAY PAY THROUGH GRADUATION (Line 5 multiplied by line 6. Estimated; doesn't take into account any tuition increases)	\$54,084	\$56,290	\$99,984

- * Example is a public university in Virginia and information was gathered from their website and the National Center for Educational Statistics' College Navigator website.
- ◆ Example is a public university in North Carolina and information was gathered from their website and the National Center for Educational Statistics' College Navigator website.
- ★ Hollins figure is the average 2018-19 financial aid package for full-time, first-year students in this EFC range.